

Tax Strategy

Sumika Polymer Compounds (Europe) Ltd

Sumika Polymer Compounds (UK) Ltd

This tax strategy covers both above-named UK companies.

Introduction

Sumika Polymer Compounds (Europe) Ltd is a holding company, which owns Sumika Polymer Compounds (UK) Ltd, as well as other manufacturing subsidiary companies, located in France, India, Poland and Turkey. It is itself part of a global group headed by Sumitomo Chemical Co. Ltd., of Japan.

Sumika Polymer Compounds (UK) Ltd manufactures high performance plastic compounds, mainly for the white goods and automotive sectors in Europe.

Our approach to risk management and governance arrangements in relation to UK taxation

The tax governance of our business is led by the Board of Directors, which delegates responsibility for day-to-day tax matters to the Group Tax Manager who is supported by the finance team.

Tax risks are identified across the business by those individuals and escalated as necessary to the Board. It ensures that all staff are fully aware of their tax responsibilities.

To ensure that tax returns are appropriately reviewed, there is a separate preparer and reviewer of our tax returns. Further, tax payments must be authorised in line with our approval matrix.

The Board and other senior management discuss business changes, including any associated tax consequences.

The wider group's Internal Audit team, which is based in Japan, periodically carries out reviews to identify any significant tax risks and determine the appropriateness of the controls in place over those risks.

Where there is complexity or uncertainty about our tax affairs, we also seek external advice to help us to minimise the risk of any non-compliance.

Our attitude to tax planning

We seek to be efficient in our tax affairs, appreciating that we have an obligation to the shareholders of our Group. Our primary objective is to be compliant with the tax legislation, and we ensure that our tax arrangements are aligned with the commercial reality of our business. Tax is one of the factors that we consider, together with other financial and reputational factors, to comprehensively judge our business transactions.

The level of risk in relation to UK taxation that we are prepared to accept

We have a low tolerance to tax risk. To minimise tax risks, any potentially significant tax risks are identified, assessed, and controlled by the President, General Manager, Group Head of Finance and Group Tax Manager.

Approach to dealings with HMRC

Because our tax affairs are relatively straightforward, there is rarely a need to communicate with HMRC outside of our normal compliance process. When we do correspond with HMRC, we are open and transparent in our communications, and we will voluntarily disclose any issues which may arise as soon as is practicable.

This Tax Strategy applies to our financial year ending 31 March 2026 and has been prepared in accordance with the requirements of Schedule 19 of the Finance Act 2016 and the Board regards its publication as complying with the duty under paragraph 19(2) of Schedule 19 of the Finance Act 2016.

Publication

This tax strategy is published on the internet and is accessible free of charge at [Legal & Compliance - Sumika Polymer Compounds Europe](#)

It will remain available until it is superseded by the next published strategy (or for at least one year where no further strategy is required).